ELEMENTL

FACT SHEET

ABOUT ELEMENTL POWER

Elementl Power is America's Nuclear Prime, leading the delivery and capital management of new nuclear plants. Elementl's platform combines expertise in energy finance, project execution, regulatory strategy, and nuclear operations with a technology-agnostic approach to drive the full lifecycle of plant development, from site selection and financing through licensing, construction, and commercial operation.

Company Milestones

2022:

- Founded by **Dan Faherty**, **David Faherty**, and **Ryan Mills**, three U.S. Navy nuclear engineers and energy finance professionals with experience at **Goldman Sachs**, **Jefferies** and **Piper Sandler**.

2023:

- **Chris Colbert** joined as Chairman and CEO, with the former CFO, CSO and COO of **NuScale Power** bringing more than 20 years in nuclear and large-scale energy project development experience.

2025:

- Entered into a strategic agreement with **Google** to develop **1.8 gigawatts (GW)** of nuclear projects.
- Partnered with **Oak Ridge National Laboratory** to accelerate siting of advanced nuclear projects.

2026:

- Began pre-FID development work on a **1.5 GW** nuclear project in **southeast Ohio**, with construction for the first unit targeted to begin in 2030, pending final investment decision (FID) and regulatory approvals.
- Selected **GE Vernova Hitachi Nuclear Energy's BWRX-300** small modular reactor (SMR) for the Ohio project, making it among the first new SMR projects in the U.S.
- Signed a preliminary agreement with a DS Investment Partners-led Korean consortium, including Samsung C&T, to form a nuclear development partnership of up to $750 million

Project Portfolio

30+ GW
project pipeline

5 GW
under exclusivity

1.5 GW
in development in Ohio

Team Experience

40+ GW
of energy development

$80 billion
of energy transactions

125+ years
of nuclear operations

40+ years
of nuclear licensing

Investors

Backed by leading energy and infrastructure investors, including:

ENERGY IMPACT PARTNERS

T.RowePrice

Prelude Ventures

Alumni Ventures

Breakwater North